

Minutes of the Bozrah Board of Finance Special Meeting on June 13, 2019  
Held in the Multi-Purpose Room at Fields Memorial School  
8 Bozrah Street Extension, Bozrah, CT 06334

1. **Call to Order / Attendance: Chairman Michael O'Connor called the Special Meeting of the Bozrah Board of Finance (BOF) to order at 7:13 pm.**
  - a. **Members present:** Michael O'Connor, Michel Leask, Raymond Barber, Annie Chambers, Evan Gilman, Phil Lavallee
  - b. **Members absent:** None
  - c. **Others present:** Bill Ballinger (2<sup>nd</sup> Selectman), and Ev Brown
2. **Discuss and set the mill rate for FY19/20.**
  - a. Chairman, Michael O'Connor distributed a 5-year projection of future town budgets, revenue, mill rate and fund balance.
  - b. It was noted that the Education Cost Sharing Grant was received in the full amount.
  - c. No changes in the funding to be received from the state have been identified.
  - d. The Board of Selectman will return approximately \$220,000 of the FY18/19 budget to the town.
  - e. It has not been determined how the STEAP grant will be represented in the budget but there is no impact on the bottom line.
  - f. The Town of Bozrah will sell an ambulance to Hebron for \$30,000.
  - g. **Motion 1: Ray Barber made a motion to set the mill rate at 27 mills. Annie Chambers seconded the motion. Motion failed (1 approved, 5 opposed).**
    - i. Discussions – Reducing the mill rate this year will further reduce the fund balance by \$110,000 and require next year's increase to be larger than 1 mill. It was noted that the target for the reserve is 5-8%.
  - h. **Motion 2: Phil Lavallee made a motion to set the mill rate at 27.5 mills for FY 19/20. Evan seconded the motion. Motion passed unanimously.**
3. **Adjourn**
  - a. **Motion 3: Annie Chambers made a motion to adjourn the meeting. Ray Barber seconded the motion. The meeting was adjourned at 7:21PM.**

Respectfully submitted for the Board,

*Michel Leask*  
BOF Secretary