

TOWN OF BOZRAH
SPECIAL MEETING
BOARD OF FINANCE
ZOOM - VIDEO CONFERENCE
January 25, 2021

Item 1: Chairman Mike O'Connor called the Special Meeting of the Bozrah Board of Finance(BOF) to order on the Video Conference Application Zoom on January 25, 2021 at 7:00p.m.

Members Present: Chairman Mike O'Connor, Raymond Barber, Michel Leask, Phil Lavallee, Steve Seder, Evan Gilman

Item 2: Public Comment

Jeanne Goulart, Board of Education, introduced to the Board Superintendent Portia Bonner.

Item 3: Review and Approve Audit Report for FY 2019-2020 - Sandra Welwood

Sandra Welwood presented the Board of Finance with the Audit Report. S. Welwood noted fiduciary funds and lease accounting are items of interest for the next several years. She explained rules regarding fiduciary funds will increase in years to come, this mostly affects the Board of Education. S. Welwood also noted opportunities for consideration. She noted the importance of proper administration of grants and full documentation of the approved general fund budget. E. Gilman clarified that S. Welwood added 25 hours of work due to issues with budget documentation. S. Welwood noted those hours were not included in her initial quote.

Attachment 1

MOTION 1: R. Barber made a motion to accept the Audit Report. P. Lavallee seconded the motion. Vote unanimous - **MOTION CARRIED**

Item 4: Such other Business the Board may vote to hear

M. O'Connor noted the Board may not vote on new items in a special meeting.

Item 5: Final Public Comment

Michel Leask thanked Sue Lyons for her work on the BOE.

Jeanne Goulart also thanked Sue Lyons and wished her well.

Item 6: Adjourn

MOTION 2: R. Barber made a motion to adjourn the meeting at 7:52 p.m. M. Leask seconded the motion.

Vote unanimous - **MOTION CARRIED**

Respectfully submitted for the Board,

Heather Barber
Recording Secretary